

LEON COUNTY HOUSING FINANCE AUTHORITY
 FY 2016 BUDGET, INCOME & EXPENDITURES

		FY 16 BUDGET	FY 16 YTD ACTUAL	FY 15 ACTUAL	NOTES
4	INCOME				
5	SINGLE FAMILY				
6	ESCAMBIA COUNTY PROMOTIONAL FEE	\$ -	\$ -	\$ -	No longer in agreement
7	ESCAMBIA COUNTY LOAN PARTICIPATION FEES	\$ 14,095.97	\$ 15,617.52	\$ 8,673.57	bi-annual: October & April
9	MULTI-FAMILY		\$ -		
10	LAKES AT SAN MARCOS ANNUAL FEE	\$ 33,116.00	\$ 32,668.23	\$ 66,232.00	due August 2016; paid September
11	TRUSTEE PAYMENT LAKES AT SAN MARCOS		\$ -	\$ 44.09	
12	LOCAL GOVERNMENT CONTRIBUTION APP FEE	\$ -	\$ -	\$ 5,000.00	
13	UNCLASSIFIED		\$ -		
14	REPAYMENT OF UNBOOKED LOANS	\$ -	\$ -	\$ 12,685.00	
15	REVENUE FROM SALE OF LAND PARCELS	\$ -	\$ 33,077.00	\$ -	
16	INTEREST	\$ 4,500.00	\$ 5,633.91	\$ 4,954.30	Quarterly
17					
18	TOTAL	\$ 51,711.97	\$ 86,996.66	\$ 97,588.96	
19					
20	EXPENSES (FUND 161)	FY 16 BUDGET	FY 16 YTD ACTUAL	FY 15 ACTUAL	
21	OPERATING				
22	PROFESSIONAL SERVICES	\$ (49,000.00)	\$ (44,124.84)	\$ 42,371.90	
23	<i>Financial Advisor</i>		\$ (37,083.34)		Component of Line 22
24	<i>County Staff</i>		\$ (5,941.50)		Component of Line 22
25	<i>Lawn Care/Maintenance</i>		\$ (1,100.00)		Component of Line 22
26	INSURANCE	\$ (5,000.00)	\$ (3,545.73)	\$ -	
27	POSTAGE	\$ (2,150.00)	\$ (152.71)	\$ 540.08	
28	PRINTING/BINDING	\$ (2,150.00)	\$ (2,049.67)	\$ 2,016.44	
29	PROMOTIONAL	\$ (10,000.00)	\$ (5,721.56)	\$ 11,491.00	
30	OTHER CHARGES	\$ (2,750.00)	\$ (4,630.18)	\$ 71.38	
31	OFFICE SUPPLIES	\$ (1,110.00)	\$ -	\$ 24.96	
32	OPERATING SUPPLIES	\$ (3,000.00)	\$ (2,068.65)	\$ 2,135.12	
33	PUBLICATIONS/SUBSCRIPTIONS	\$ (1,200.00)	\$ (500.00)	\$ -	
34	TRAVEL	\$ (15,000.00)	\$ (8,348.61)	\$ 9,178.47	
35	HOUSING RELATED ACTIVITIES	\$ (3,000.00)	\$ -	\$ -	
36	HOUSING ACTIVITIES	\$ (237,500.00)	\$ (54,529.61)	\$ 8,699.08	
37	<i>Emergency Repairs</i>		\$ (11,549.97)		Component of Line 35
38	<i>Housing Rehabilitation (foreclosure)</i>		\$ (1,386.00)		Component of Line 35
39	<i>Kenwood Place Grant</i>		\$ (37,500.00)		Component of Line 35
39	<i>Housing Tax Payments on Properties</i>		\$ (4,093.64)		Component of Line 35
40	TOTAL	\$ (331,860.00)	\$ (125,671.56)	\$ 76,528.43	
41					
42	PROFIT/LOSS	\$ (280,148.03)	\$ (38,674.90)	\$ 21,060.53	
43					
44	CASH FLOW ANALYSIS				
45	BEGINNING CASH BALANCE 10-1-15	\$ 671,454.73			
46	NET FY 16 INCOME AND EXPENDITURES	\$ (280,148.03)			
47	PROJECTED CASH BALANCE 9-30-16	\$ 391,306.70			
48	NOTES				
49	LOANS TO CASH	\$ 6,577.33		\$ -	November 2015
50	LOANS TO CASH	\$ -		\$ -	Unknown
51					
52	FINAL PROJECTED CASH BALANCE 9-30-16	\$ 397,884.03			
53	Lakes at San Marcos				Payment received December 2014 was due August 2014
54					
55					
56					